



**Botswana
Minerals PLC**
Ai-driven Mineral Discovery

Copper, Silver and Lead-Zinc Exploration Across 7,000 km² In Botswana

Short Form Presentation | September 2026 | AIM: BMIN | BSE: BMIN

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Botswana Minerals In Brief

AIM/BSE explorer: 7,074 km²; copper, silver and lead-zinc targets; imminent fieldwork; c.£3.5m market capitalisation.

Defined Targets

- Copper: 36 northern anomalies in six corridors; nine southern corridors, one by historic workings.
- Silver: 20 km corridor across the major fault.
- Lead-zinc: 2.4 km western core; interpreted carbonate-hosted MVT, on strike from Kihabe-Nxuu.
- Historical core logs copper minerals.

Field Testing

- 52 traverses and c.1,376 samples planned.
- Core re-logging, XRF and geophysics; drill targets due H1 2027.
- Sampling and core work funded; drilling subject to results and funding or partnership.

District-Scale Ground On A Copper Belt Under Cover

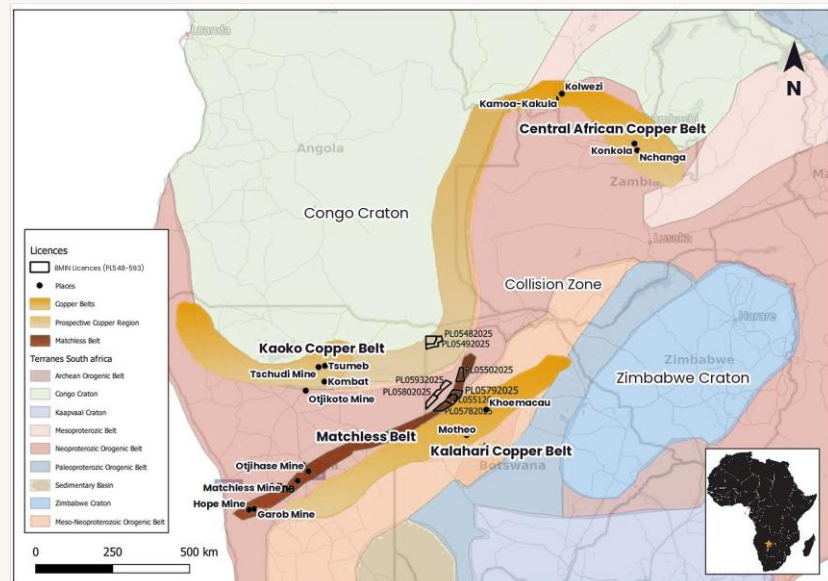
- 7,074 km² of underexplored licences between Tsumeb and the Central African Copperbelt.
- Three Botswana copper mines built in ten years; Khoemacau sold for US\$1.875bn.
- BMIN pegged first; the belt has since been taken, with Ivanhoe holding 22,195 km² across the Angolan border.

The Edge And The Team

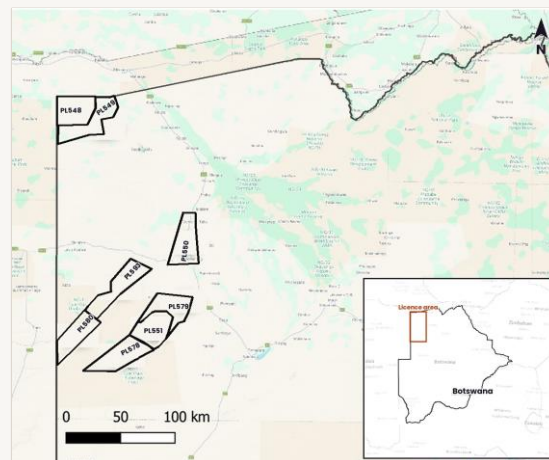
- Geologists chose the licences using AI and BMIN's 95,000 km² proprietary database, built over 20 years and supported by government data.
- Geologists review each AI output: a "glass box" approach.
- Diamond assets retained for future growth.

A Copper Belt Hidden Under Sand

Between Namibia's mineralised belts and the Central African Copperbelt; geological continuity beneath the Kalahari remains untested.



The copper belts, from Kaoko and Matchless to the Central African Copperbelt, with the BMN licences.



The eight licences, between the Okavango Delta and Namibia.

Ivanhoe (2 April 2025): **Zambian licences described as a potential, underexplored Central African Copperbelt extension.**

Tsumeb And Berg Aukas, Namibia

Tsumeb: c.30 Mt at 4.3% Cu, 10% Pb, 3% Zn, with Ag and Ge. Berg Aukas: 1.2 Mt at 17% Zn. Both share BMIN North's carbonate setting.

Kihabe-Nxuu, Botswana (Adjacent)

7 km apart in the Aha Hills, on strike from BMIN North; 27 Mt JORC: 385 kt Zn, 186 kt Pb, 6.4 Moz Ag.

Otavi, Namibia (Midas Minerals)

10.5 Mt maiden resource at 2.0% CuEq; intercepts to 50 m at 5.55% Cu; c.A\$325m market cap (September 2026).

Khoemacau, Botswana

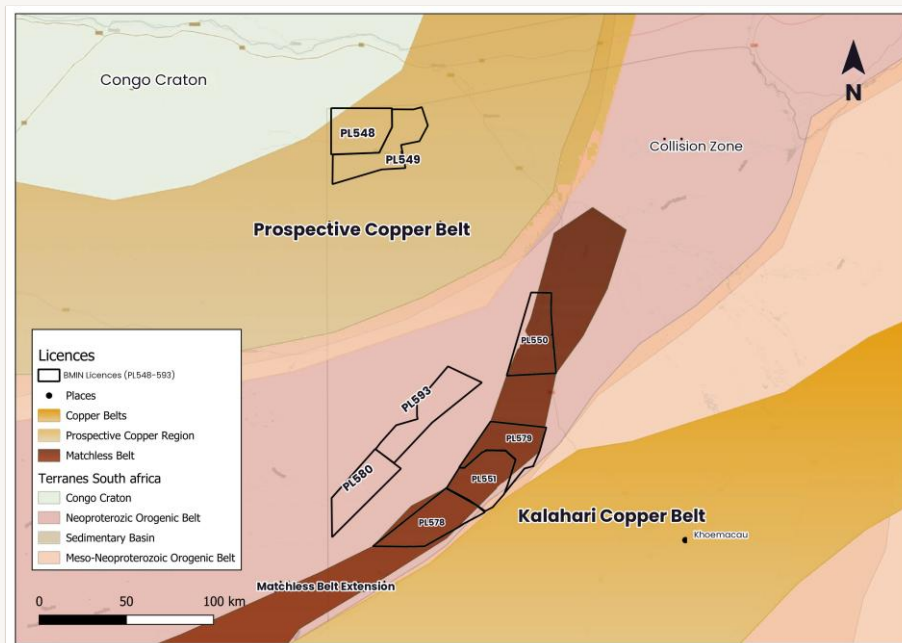
6.4 Mt contained Cu on 4,040 km²; sold to MMG for US\$1.875bn; US\$900m expansion approved.

Motheo, Botswana

T3 found beneath the Kalahari (2016); c.50 Mt reserves at 1.0% Cu, 14 g/t Ag; sold to Sandfire for A\$167m (2019).

7,074 km²: Underexplored Beneath Kalahari Sand

Eight licences, awarded in January 2026 and valid to December 2028, adjacent to Kihabe-Nxuu.



Prospective copper belts between the Congo Craton and the Kalahari Copper Belt.

Northern Group	PL 548/549: Congo Craton margin at the Namibian border; 36 copper anomalies in six corridors.
Southern Group	PL 550/551/578/579/580/593: nine corridors, five on PL 550; three reach the Kalahari Copper Belt.
Target Suite	Cu, Ag, Zn, Pb and Co; several deposit styles under test.
Historical Work	Uranium and diamond exploration since the 1970s: Rio Tinto, Falconbridge, Mount Burgess, Tsodilo/Gcwhaba, Kavango Minerals and others.
Neighbours	Kihabe-Nxuu (Zn-Pb-Ag-V; 27 Mt JORC) immediately south-west on strike; Otavi Mountainland 50–100 km west.
Scale	7,074 km ² : 1.75× Khoemacau's 4,040 km ² ; 4.5× Greater London.

Calcrete (Namibia)

Calcrete masks surface geochemistry; historical work favoured exposed Tsumeb ground.

0–30 m Sand (North)

Allows gravity, magnetic and EM imaging of bedrock and relatively shallow RC tests.

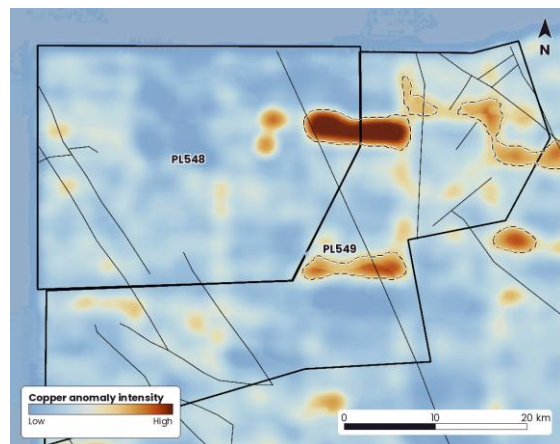
10–100 m Sand (KCB)

Motheo and Khoemacau were found on shallow margins and structural highs.

Three Target Systems Defined, **Fieldwork Imminent**

North: copper, silver and lead-zinc. South: nine copper corridors. Sampling now, with drilling planned for 2027.

Copper

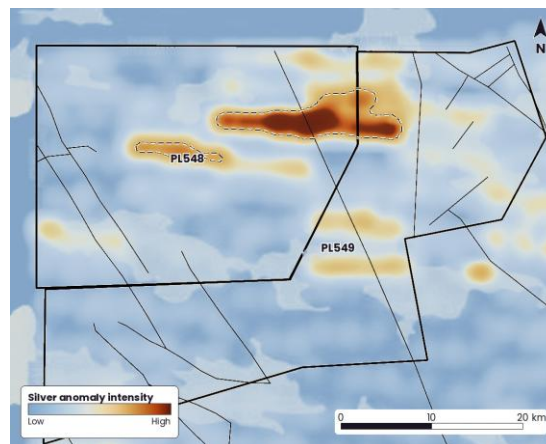


9.5 km **36** **9**

anomaly east of the major fault anomalies in six corridors corridors in the south

- Copper with silver and cobalt: consistent with fault-related carbonate replacement in limestone/dolomite.
- Historical core confirms chalcopyrite.

Silver

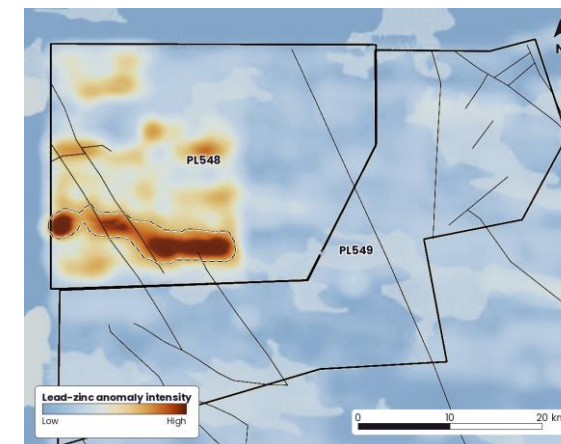


20 km **Large** **Structural**

corridor across the major fault Ag-Cd, broader than copper controlled by the major fault

- Silver extends beyond the copper, suggesting a separate fault-controlled zone.
- The most extensive feature mapped.

Lead-Zinc



2.4 km **MVT** **On Trend**

core in a larger trend Mississippi Valley-type with Kihabe-Nxuu's 27 Mt

- A separate c.20 km western geochemical corridor.
- Interpreted as carbonate-hosted MVT, with Irish zinc and Berg Aukas analogues.

Copper Is Already **Logged In The Ground**

Historical uranium and diamond holes logged chalcopyrite, malachite and chrysocolla beneath the Kalahari sand, in later-defined target corridors.

29,000+

historical documents

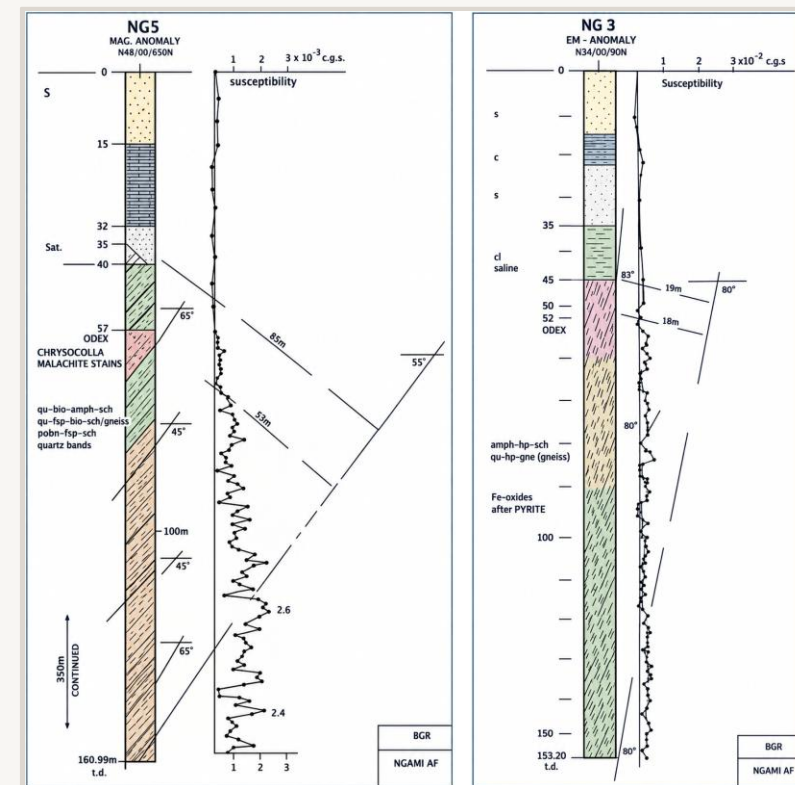
1,800

borehole records across targets

c.49

northern target boreholes

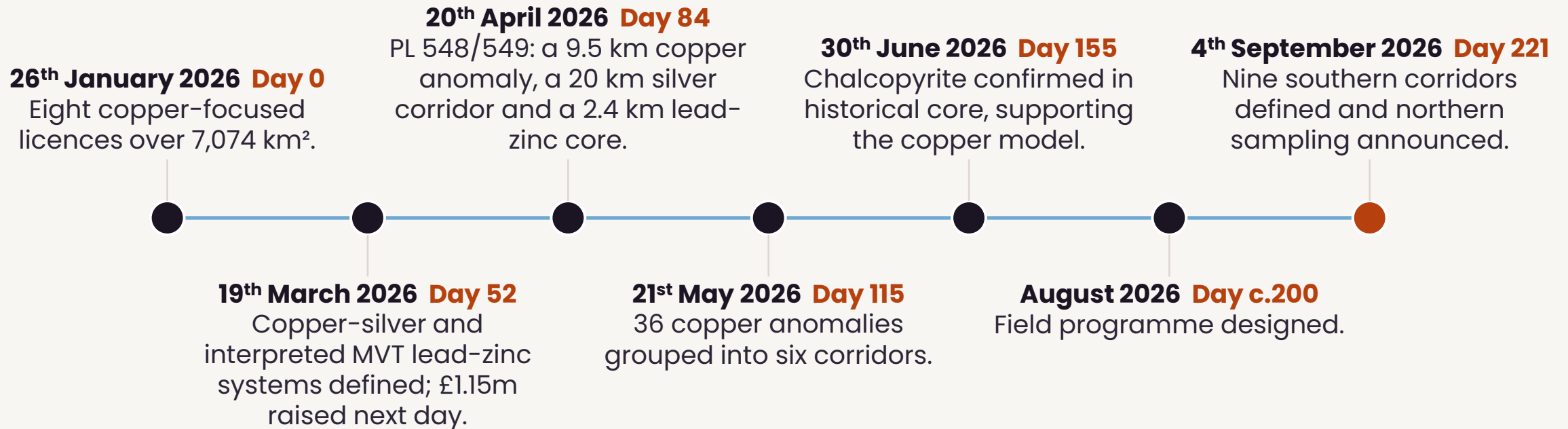
- Historical uranium and diamond records are integrated into one copper model.
- Drill holes reached the bedrock beneath the cover.
- Chalcopyrite, the main copper ore mineral, and green copper minerals in favourable host rocks support a concealed corridor.
- Previously identified Rio Tinto EM conductors on BMIN ground are spatially associated with independently defined targets.
- The core has been located and is being re-logged and XRF-screened.



Northern logs, showing sulphide intervals and green copper staining beneath the Kalahari.

From Award To Targets In 221 Days

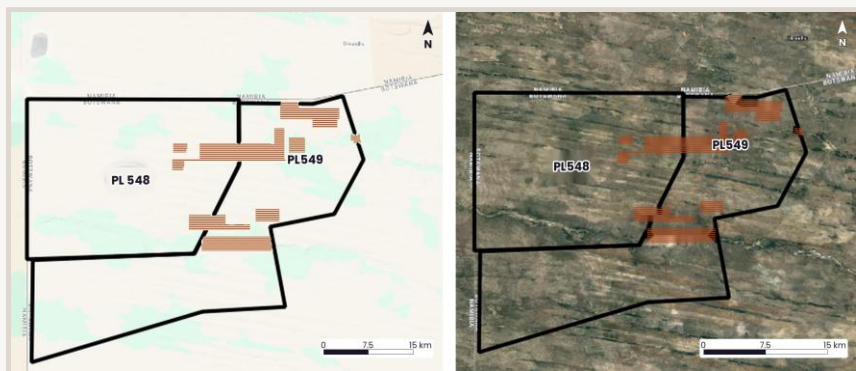
The search area was narrowed without drilling.



- An internal review in August rated desktop-to-target progress at c.9/10, with the exploration pace in the upper quartile of junior greenfields explorers.
- Subject to results and funding, first drilling in 2027 could follow licence award by about one year.

The Next Twelve Months: **Sample, Rank, Drill**

Sampling in 2026, geophysics on priority corridors and drilling planned for 2027.



Proposed traverses (red) on ranked PL 548/549 targets

52

traverses

c.275 km

of lines

c.1,376

soil samples

Second Half Of 2026

- Existing funds cover imminent PL 548/549 sampling; portable results reviewed in the field within days.
- Historical core re-logged and screened by handheld XRF.
- Nine southern corridors refined.
- First results expected in 2026.

DUE TO START

First Half Of 2027

- Northern and southern targets ranked.
- Ground gravity, magnetics and EM on priority corridors.
- Drill targets defined and disclosed.
- Drilling decision taken; contractor appointed.

NEXT

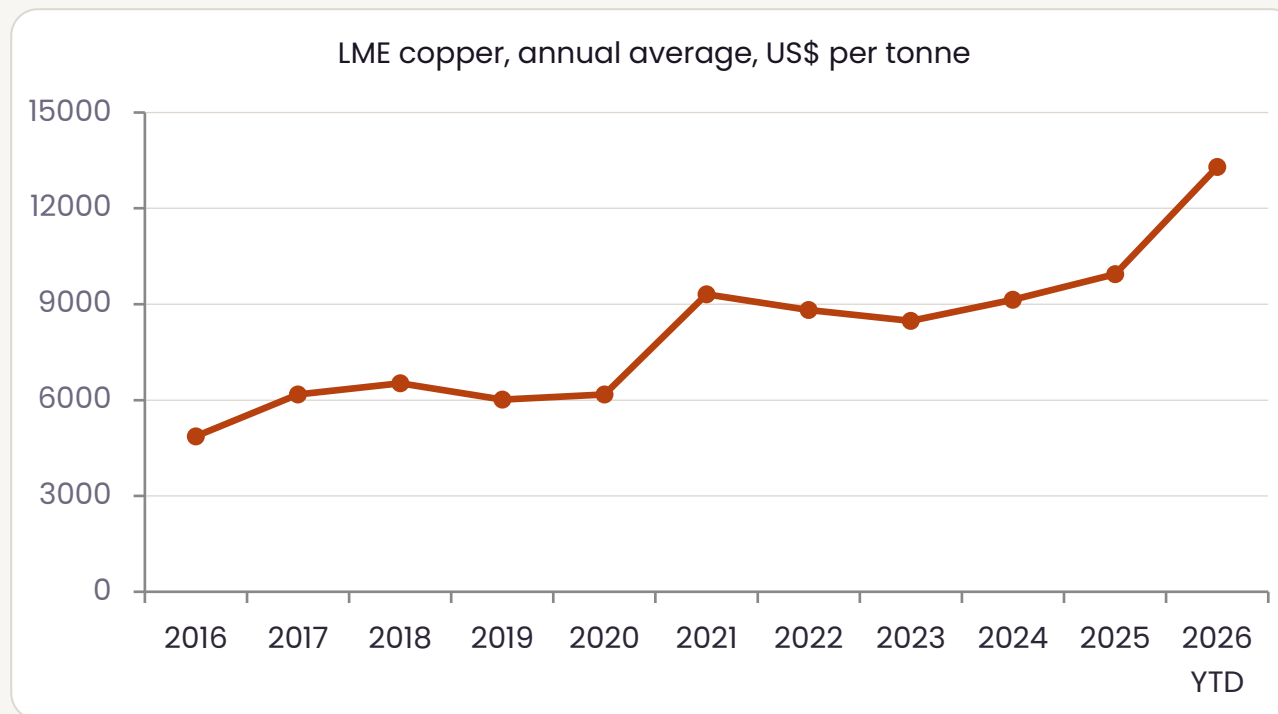
2027

- Base case: c.3,000 m of diamond core on three targets; 12 holes of c.250 m over 10–12 weeks.
- All-in US\$1.0–1.1m; reduced case c.1,500 m at US\$0.65–0.7m.
- Separate drilling phase, subject to results and funding or partnership; RC pre-collars optional.

PLANNED

A Structural Deficit And A Price That Has Doubled

Grid and data-centre demand meets constrained mine supply; copper prices reflect scarcity since 2021.



LME annual cash averages (BCRP, US cents/lb converted); 2026 to early September (Cochilco). December 2025 record above US\$12,000/t¹

Demand

- Grids and transmission, data centres, renewables, EVs and defence need copper.
- Few substitutes for most uses.

Supply

- New mines: c.17 years from discovery to production; major-mine grades falling.²
- IEA: 25% supply gap by 2035 on announced projects.³

Capital

- Copper-focused exploration/development spending +8% in 2025; total critical-minerals investment -9%.³
- Majors fund early-stage ground and earn into juniors.⁴

1. Central Reserve Bank of Peru (BCRP), LME annual cash settlement averages, US cents/lb converted. Chilean Copper Commission (Cochilco), 2026 average to early September and December 2025 record.

2. IEA, Global Critical Minerals Outlook 2025 (May 2025): copper discovery-to-production average 17 years; average ore grades down c.40% since 1991.

3. IEA, Global Critical Minerals Outlook 2026: existing and announced projects meet c.75% of projected 2035 copper needs (base case); copper-focused investment +8% in 2025, total critical-minerals investment -9%.

4. BHP may earn 75% of Cobre's Kitlanya East and West projects in the Kalahari Copper Belt for up to US\$25m (Cobre Limited, ASX announcement, 10 March 2025).

A Team That Has Found **And Sold Mines Before**

Over 25 years in Botswana; De Beers and Anglo American pedigree and listed-company experience.



John Teeling

Executive Chairman

- Founded AIM companies including African Diamonds and Kenmare Resources.
- African Diamonds advanced AK6, now Karowe, before its 2010 sale to Lucara.
- Harvard doctorate; Wharton MBA.



James Campbell

Managing Director

- Geologist: 40 years in exploration, 20 at De Beers and Anglo American; latterly GM Advanced Exploration.
- African Diamonds MD during AK6; former Rockwell Diamonds CEO.
- BMIN's Competent Person.



Jim Finn

Finance Director

- 20+ years with AIM exploration companies.
- Listed several resource companies, two among AIM's first.
- ACCA qualified.



Rory Harding

Non-Executive Director

- Natural-resources merchant banker and originator; Strand Hanson adviser.
- Co-founded several listed mining companies.
- CEO of Arkle Resources plc.



David Cockbill

Non-Executive Director

- 35 City years: HSBC, Société Générale, ING, Dresdner.
- Raises capital for natural-resources and technology micro-caps.

Nominated And Financial Adviser

Strand Hanson Limited

Joint Brokers

First Equity Limited and VSA Capital Limited

Public Relations

BlytheRay in London and Teneo in Dublin

Technical Partner

Planetary AI Ltd, with the Xplore platform

Capital Structure At A Glance

AIM/BSE listed; figures at 21st September 2026 unless stated.

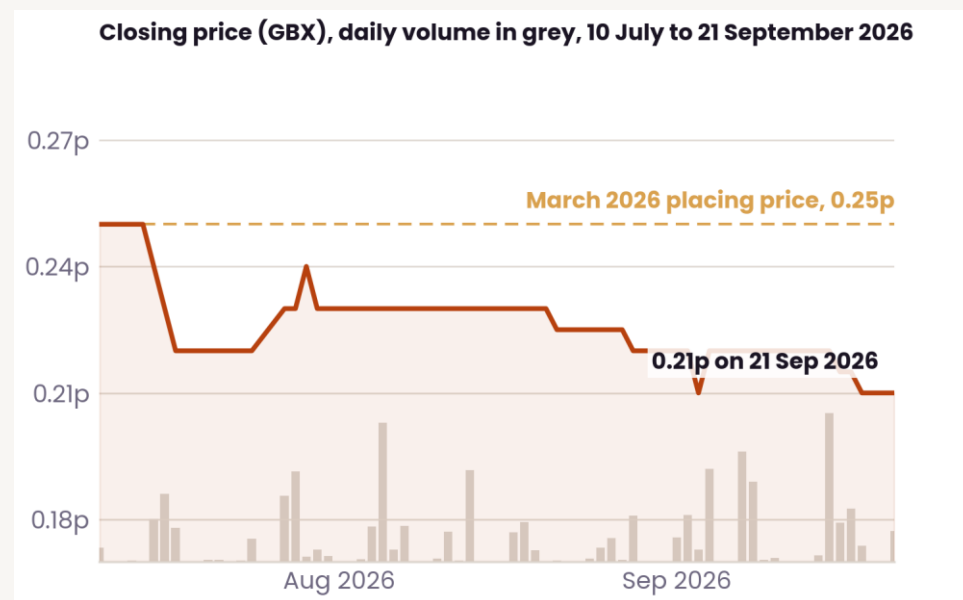
c.£3.5m

Market capitalisation at 0.21p, 21st September 2026

0.21p

Share price, LSE close

Share Price And Volume



Key Information

Exchange	AIM (London) and Botswana Stock Exchange
Ticker	BMIN
Shares In Issue	1,658,002,899
Warrants	460,000,000 at 0.25p, expiring 20 th March 2027
Options	11,410,000, weighted average exercise price 5.14p
Last Fundraise	£1.15m gross at 0.25p in March 2026, directors subscribing
Free Float	c.80%
Nominated Adviser	Strand Hanson
Joint Brokers	First Equity and VSA Capital (initiation June 2026)

Substantial And Director Shareholders

John Teeling, Chairman	5.30%
Joe O'Farrell	4.90%
Jim Finn, Finance Director	3.78%
Rory Harding, Director	2.41%
James Campbell, Managing Director	2.04%
David Cockbill, Director, with spouse	0.72%
Directors combined	c.14.3%

Holdings: RNS (20 March and 5 June 2026), VSA Capital (June 2026); nominees excluded. Chart: LSE closes from S&P Global Market Intelligence and Investing.com, 10 July–21 September 2026; full twelve-month series pending.



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