

BOTSWANA DIAMONDS PLC

Corporate Presentation – January 2024



The company drilling kimberlite in the central Kalahari of Botswana



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BOTSWANA DIAMONDS PLC

Focused diamond exploration company

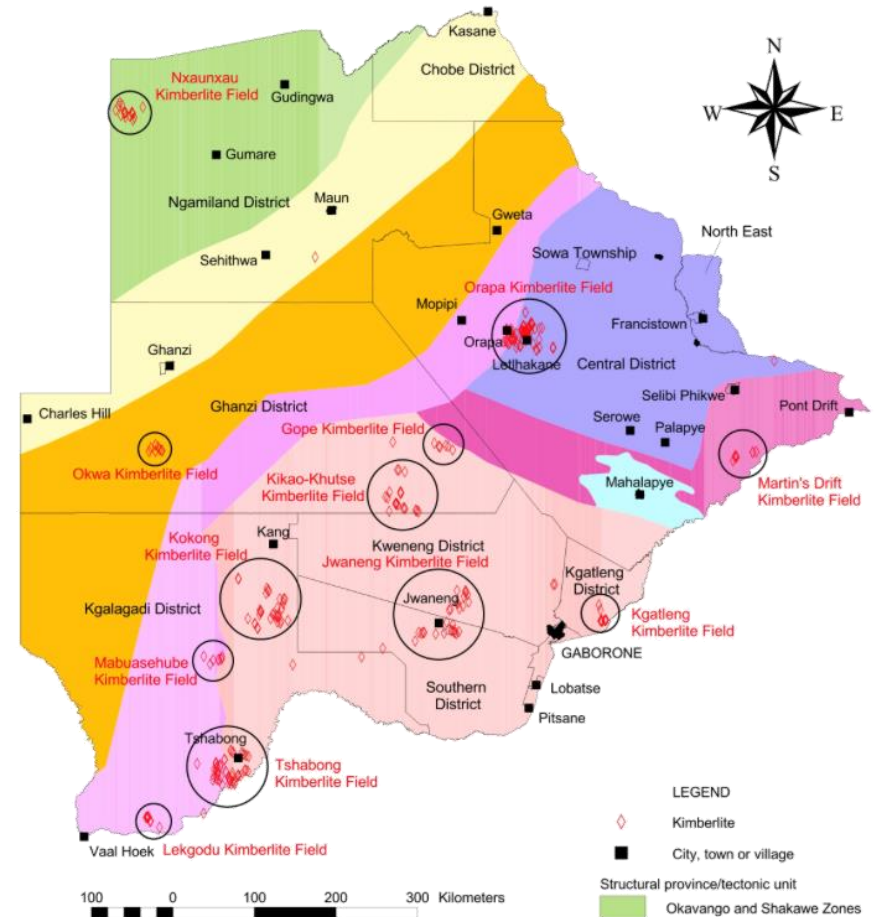
Listing	Diamond explorer listed in London & Botswana (AIM: BOD, BSE: BOD)
DIAMONDS	The long-term prognosis for natural diamonds remains good, despite a short-term dip in diamond prices chiefly caused by the global high inflationary environment.
MISSION	Deliver capital gains through being a diamond explorer . We acquire ground, refine opportunities and then joint venture.
STRATEGY	Exploration: in the Kalahari of Botswana, South Africa & Zimbabwe Deal potential: projects in the Kalahari, the kernel of a new production base. Production: Marsfontein and shortly Thorny River in South Africa.
BEST ADDRESS	Botswana: <i>'The Switzerland of Africa'</i> . South Africa: under explored but with strong infrastructure. Zimbabwe: under explored, open for business.
EXPERIENCED MANAGEMENT	Steeped in exploration and mining, proven value creators .
FINANCE <i>Risk sharing</i>	Minimise dilution by joint venture , by bringing early-stage exploration to a stage where it can be commercialised .
TECHNOLOGY	Unlock value through extensive technical and exploration experience .



DIAMONDS IN THE KALAHARI

The last frontier

- ◆ Diamond bearing kimberlites are still waiting to be discovered!
- ◆ **Recent ground gravity work close to KX36 has revealed a similar size anomaly which is drill ready.**
- ◆ Potential to consolidate other projects with Ghaghoo and become the **next major diamond producing area in Botswana.**
- ◆ BOD strategy aligned to the **aspirations of the Government of the Republic of Botswana.**



References: Brook 2012 on 11IKC website; De Wit, May 2023

THE DIAMOND MARKET

Industry fundamentals

2023 saw a fall in market prices:

- ◆ All producers sold less in 2023.
- ◆ Interest rates rise led to a cut back in luxury spending.
- ◆ Early January saw De Beers bring prices down 10-25% in line with rest of market.
- ◆ Market is now back and active.
- ◆ Polished did well over the festive season.
- ◆ Liquidity in the cutting centres is healthy.
- ◆ Immediate challenges: Russian sanctions and Lab-Grown ('LGD').
- ◆ However, **BOD is a longer-term play**. A significant discovery will take years to come on stream and 3 billion people will become middle-class in the next 2 decades and aspire to buy diamonds!

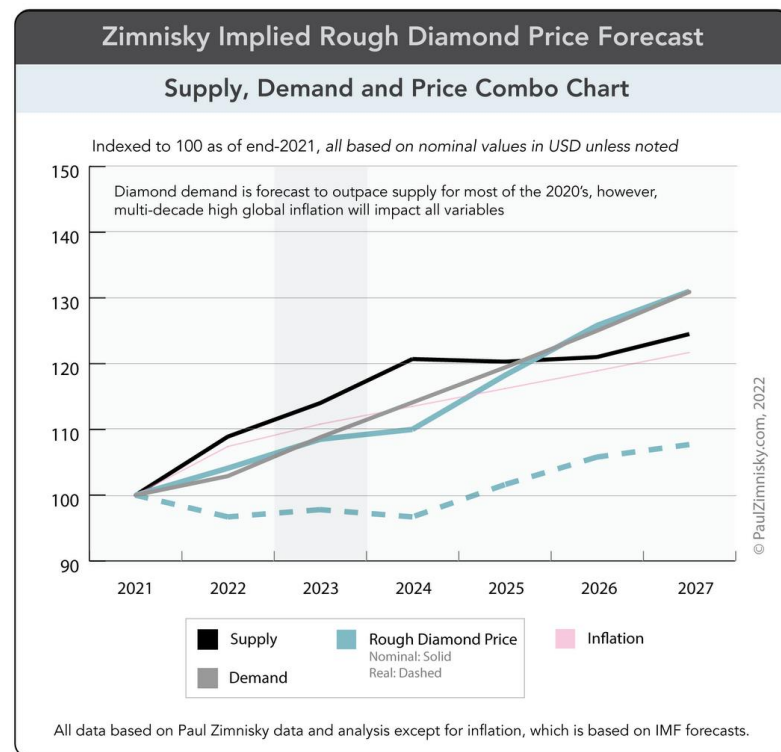


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PRODUCTION

Marsfontein

- ◆ **Over 1,500 carats** recovered from the Marsfontein dumps to date. Operations are currently on care and maintenance due to fall in market prices and rise in costs.
- ◆ Eurafrican Diamond Corporation Pty Ltd ('EDC') who operate the Schuller Mine are the royalty miner with no operating costs or capital outlay to BOD.
- ◆ BOD earns **15% of run-of mine production** and **25% of special stones** with no operating and capital costs outlay.
- ◆ A **kimberlite blow** of 5-10 metres wide and c.13 metres from surface has been discovered. Further exploration work is required to determine the volume and grade. **Potential for immediate production.**
- ◆ Marsfontein operations used successfully as a **Proof-of-Concept for Thorny River.**



Diamonds from Marsfontein



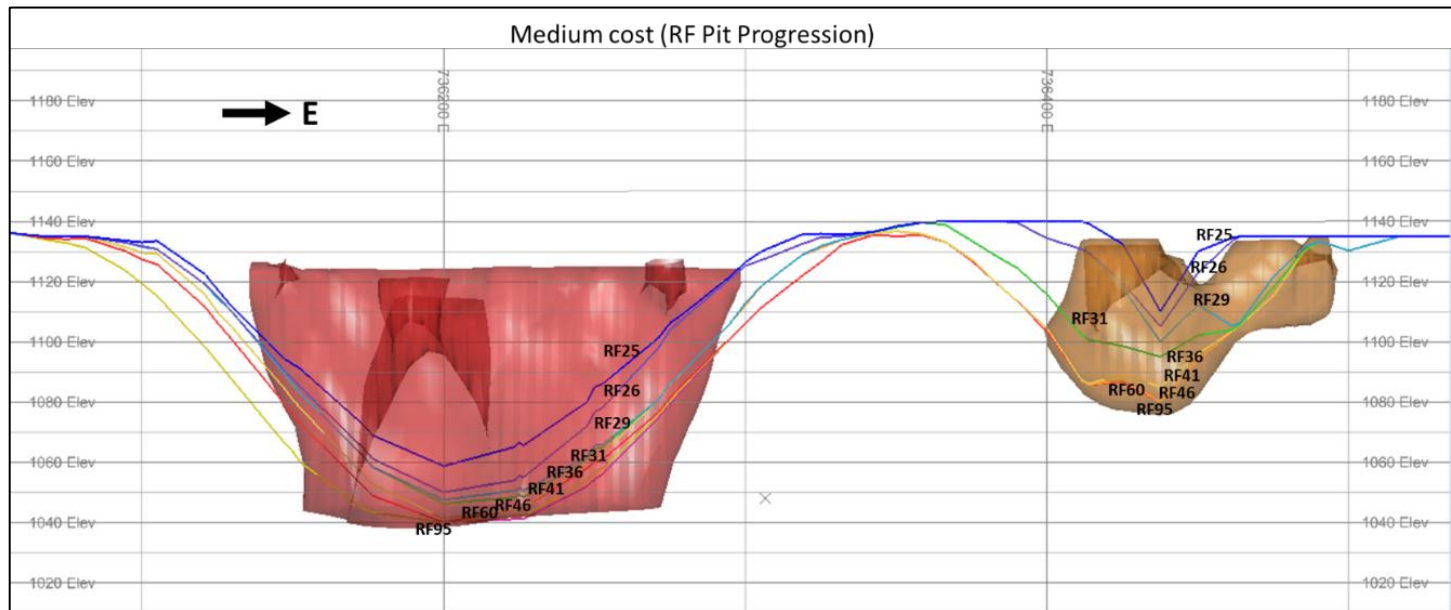
Mining on Marsfontein



IMMINENT PRODUCTION

Thorny River

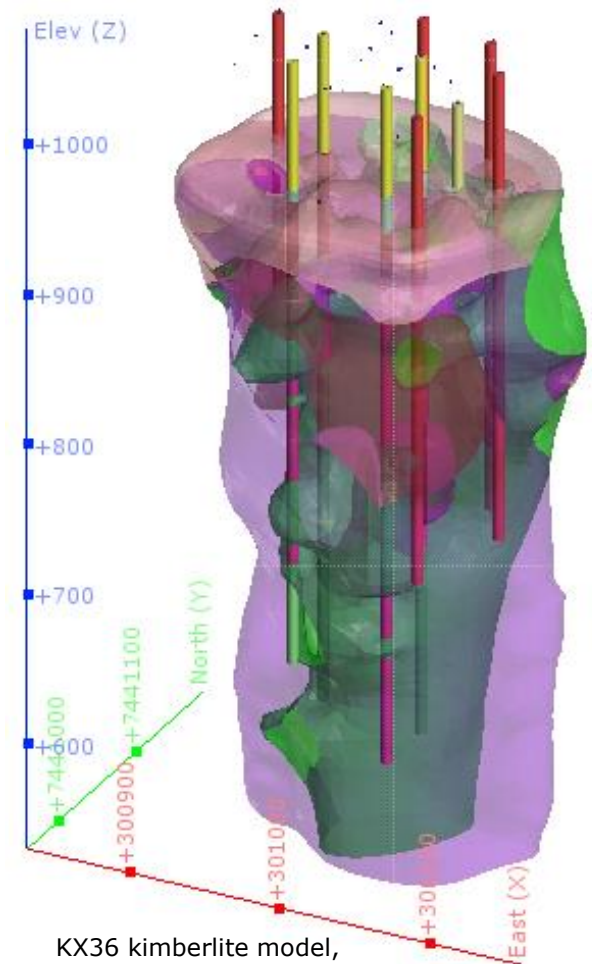
- ◆ **Mining Permits** have been Accepted on **Thorny River**.
- ◆ Granting (ie. **issuing approval**) is expected during the course of Q1 2024 following extensive country-wide delays in 2023.
- ◆ Once granted, diamond prices are expected to be improved and the cost of diesel (a critical cost factor) has already started to drop which should allow **operations to start**.
- ◆ SA operations designed to cover costs and are unlikely to be company makers.



ADVANCED EXPLORATION

KX36 is the most significant diamond discovery since the Orapa and Jwaneng clusters

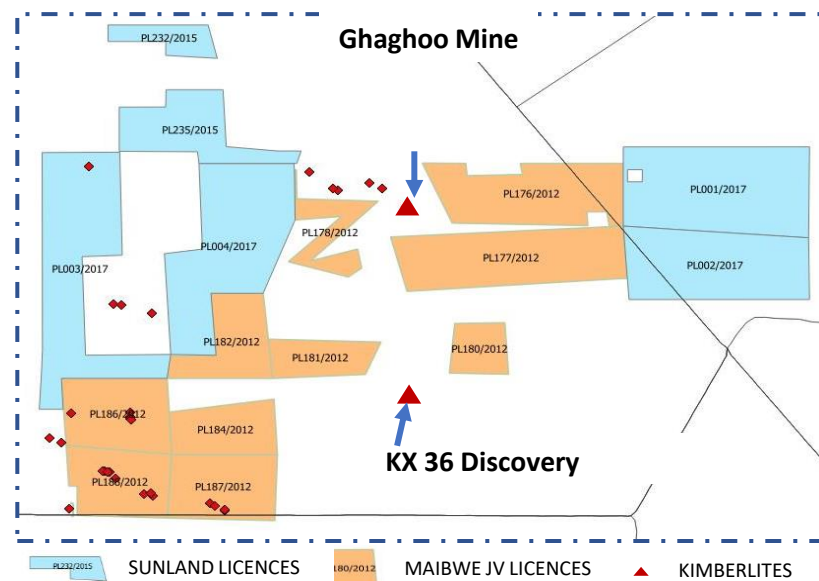
- ◆ KX36 is a **3.5 Ha kimberlite** in the Kalahari of Botswana and is 60-km from Ghaghoo.
- ◆ The pipe has **Resources of 17.9MT at 35 cpht (Indicated)** and 6.7MT at 36 cpht (Inferred) at \$65/ct. The modelled grade range is 57–76 cpht at a modelled diamond value upside to \$107/ct*.
- ◆ KX36 has an in-situ **bulk sampling plant** including crushing, screening, scrubbing, Dense Media Separation and X-Ray recovery.
- ◆ This is a single, isolated kimberlite. Kimberlites occur in clusters. Thus, **significant exploration potential.**



EXPLORATION

Maibwe

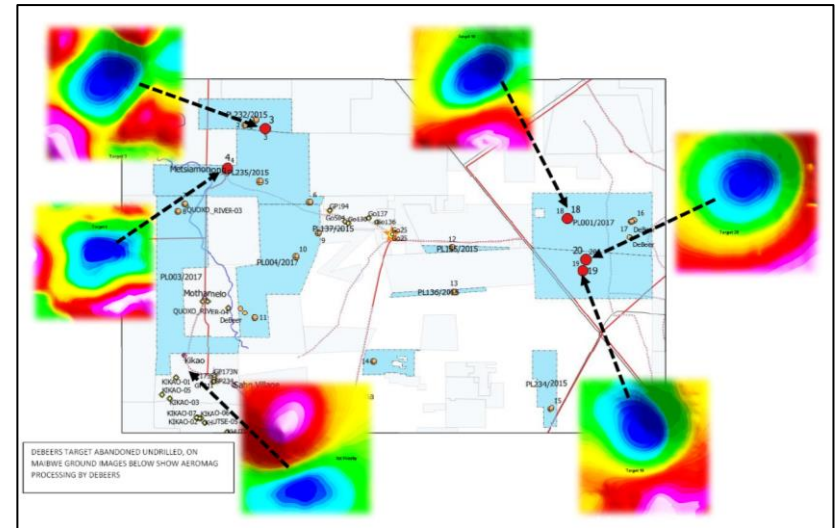
- ◆ Siseko has **increased its stake** in the Maibwe JV in Botswana from 29% to 50% following successful resolution of the corporate impasse.
- ◆ BOD holds a 51.7% stake in Siseko.
 - ◆ A cluster of four diamond bearing kimberlite pipes on PL186 have been discovered, with surface sizes of 5ha, 6ha, 2ha and 1ha respectively. **Significant quantities of microdiamonds have been found in one of these pipes.**
 - ◆ **Drill ready targets.**



EXPLORATION

Sunland & Sekaka

- ◆ BOD holds extensive **prime acreage** in the Kalahari of **Botswana** with licenses held by Sunland Minerals Pty Ltd, Sekaka Diamonds Pty Ltd and in the Maibwe joint venture.
 - ◆ **Several geophysical and geochemical anomalies** have been discovered on the company's licenses.
 - ◆ Recent detailed ground gravity results on Sekaka ground close to KX36 **are most positive and have produced a drill ready target similar in size to KX36.**

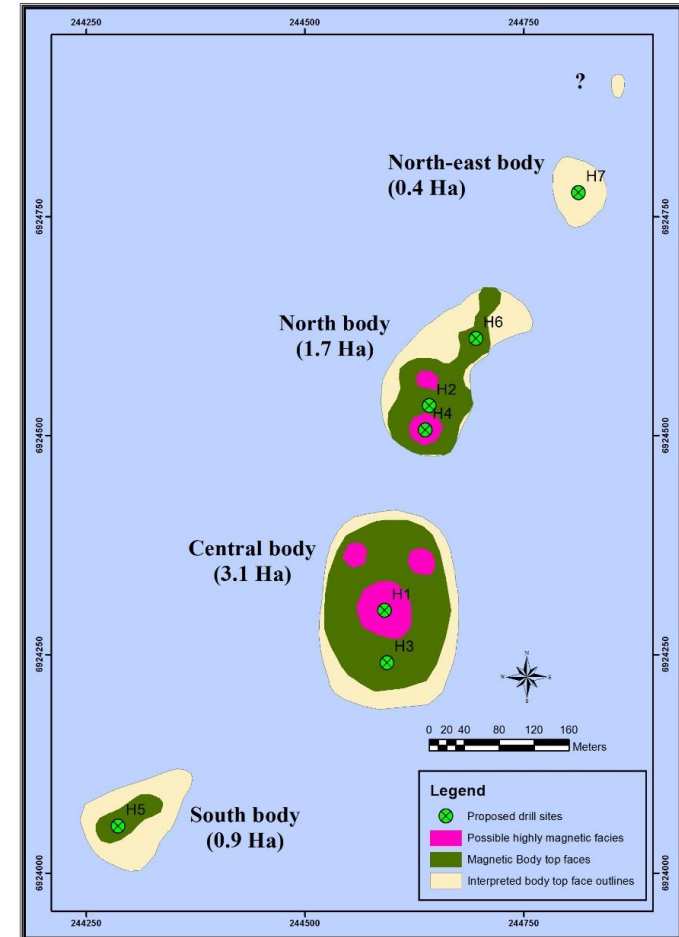


Sunland anomalies

ADVANCED EXPLORATION

Reivilo kimberlite pipe cluster

- ◆ The company has been granted a **five-year prospecting licence** on ground containing the Reivilo cluster of kimberlites in South Africa.
 - ◆ A cluster of three kimberlite pipes, with sizes of 3.1ha, 1.7ha and 0.9ha all within a 250-metre radius.
 - ◆ Samples of the drilling core produced G10 and eclogitic garnets which are the optimal indicators for diamondiferous kimberlites.
 - ◆ Samples have been taken for microdiamond analyses to provide a **preliminary grade estimate**.



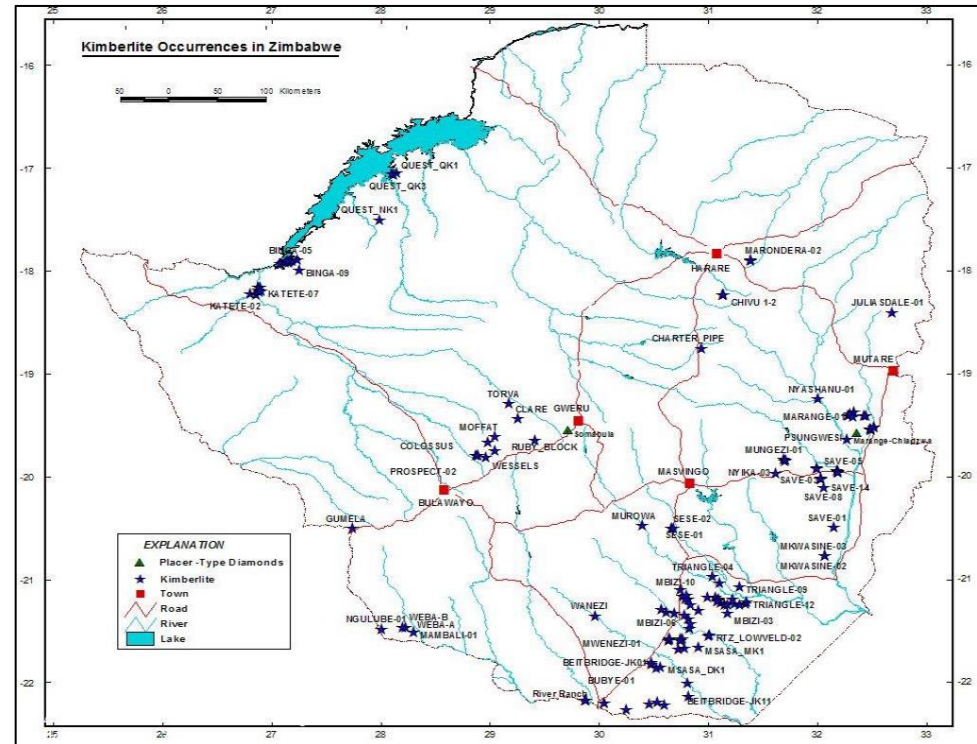
Reivilo kimberlite cluster
Image: Petra Diamonds Ltd



EXPLORATION

Zimbabwe

- ◆ The company believes Zimbabwe is **highly prospective** due to both its geological terrain and that very limited **modern diamond exploration techniques** have been brought to bear.
- ◆ The company is actively **pursuing licenses and deals** in the country.



Diamond bearing areas of Zimbabwe



BOTSWANA DIAMONDS PLC

Experienced management team



John
Teeling

—
**Executive
Chairman**

—
Founder of a number of listed resource companies, including African Diamonds. Holds a doctorate in business from Harvard Business School as well as an MBA from Wharton.



James
Campbell

—
**Managing
Director**

—
Over 35-years in the diamond industry. Has been MD of Rockwell Diamonds and African Diamonds. Prior to this was a GM at De Beers. Holds degrees in Mining & Exploration Geology and an MBA.



James
Finn

—
**Finance
Director**

—
Over 20-years African resource company experience; director of a number of resource and industrial ventures. Holds a degree in business and has an accounting qualification.



David
Horgan

—
Director

—
Thirty years exploration experience, 25 years in Africa. Founder director of African Diamonds. Cambridge First in Law & Harvard MBA.



Robert
Bouquet

—
**Commercial
Director**

—
Antwerp-based Diamond market expert. Over 20-years diamond industry experience; 15 with De Beers/Rio Tinto Diamonds.



BOTSWANA DIAMONDS PLC

Corporate information

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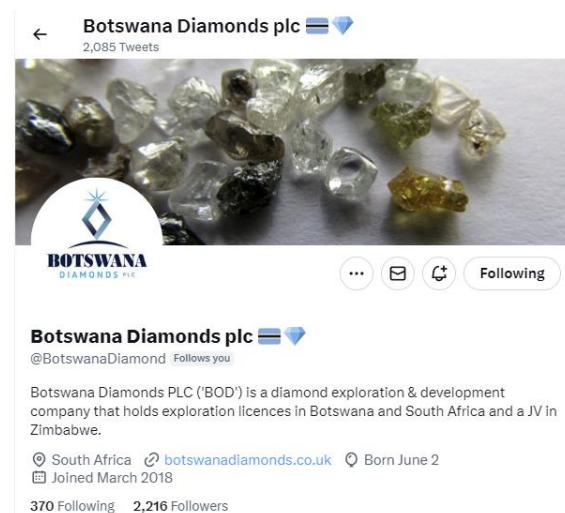
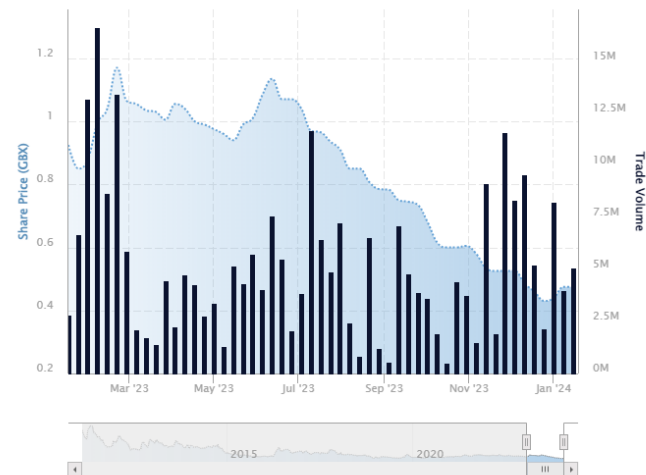
Exchanges	AIM (LSE) /BSE
Ticker	BOD
Shares in Issue	1,119 M
Market Cap	£5.32 M
Share Price	0.46 p (19 th January 2024)

Significant shareholders

	% Holding
Pershing International Nom	13.5
Interactive Investor Services Nominees	9.7
John Teeling	6.1
HSBC Global Nominees	5.4
James Finn	3.7
Hargreaves Lansdown Ltd	3.2
David Horgan	1.5
James Campbell	1.1

Active social media presence:

<https://twitter.com/BotswanaDiamond>
<https://www.facebook.com/BotswanaDiamondsPLC/>
<https://www.linkedin.com/company/botswana-diamonds-plc/>



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<https://www.linkedin.com/company/botswana-diamonds-plc/>