

# BOTSWANA DIAMONDS PLC

Corporate Presentation – May 2023



The company drilling kimberlite in the central Kalahari of Botswana



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# BOTSWANA DIAMONDS PLC

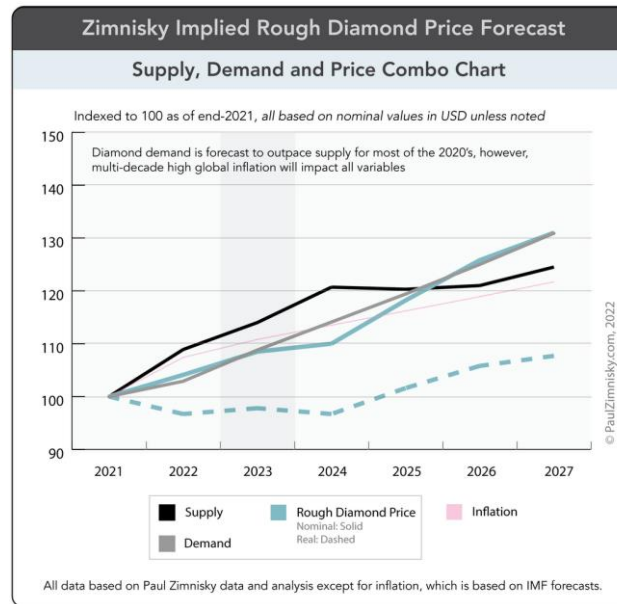
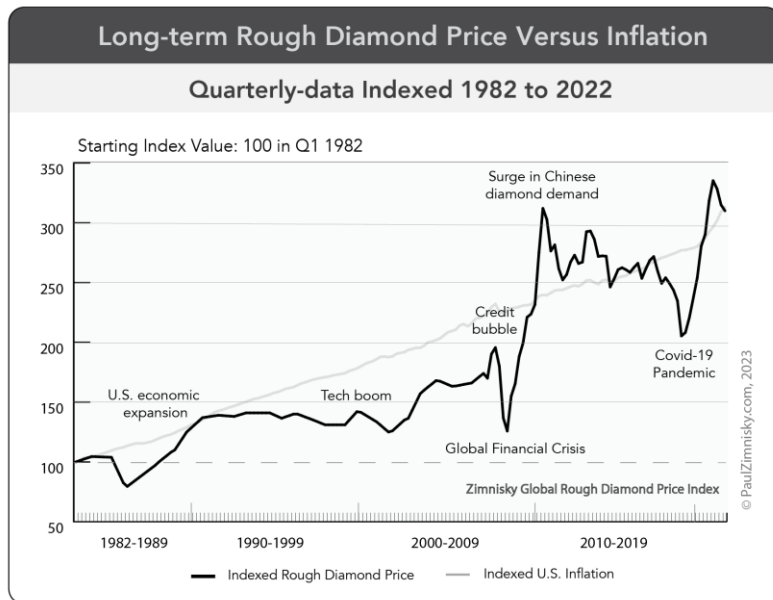
Focused diamond exploration & development company

<b>Listing</b>	Diamond explorer listed in London & Botswana <b>(AIM: BOD, BSE: BOD)</b>
<b>DIAMONDS</b>	The industry has <b>fares well</b> despite global inflationary pressures and the war in Ukraine. The long-term prognosis remains good.
<b>MISSION</b>	<b>Deliver capital gains</b> through being a <b>diamond producer</b> . We acquire ground, refine opportunities and then joint venture.
<b>STRATEGY</b>	<b>Production:</b> Marsfontein and shortly Thorny River in South Africa. <b>Transaction potential:</b> the Kalahari of Botswana.
<b>BEST ADDRESS</b>	<b>Botswana:</b> <i>'The Switzerland of Africa'</i> <b>South Africa:</b> under explored but with strong infrastructure <b>Zimbabwe:</b> under explored, open for business
<b>EXPERIENCED MANAGEMENT</b>	Steeped in exploration and mining, proven <b>value creators</b> .
<b>FINANCE</b> <i>Risk sharing</i>	Minimise dilution by <b>joint venture</b> , and by acquiring projects with early cash flow potential.
<b>TECHNOLOGY</b>	Unlock value through extensive <b>technical</b> and <b>operating experience</b> .



# WHY DIAMONDS?

## Positive industry fundamentals



Charts care of Paul Zimnisky. Please consider subscribing to: <https://www.paulzimnisky.com/products> .

- ◆ The industry has **fares well** since Covid. However **short-term fluctuations** in the market have caused a current overhang of polished goods.
- ◆ **Russian** rough continues to be sold, mostly to India.
- ◆ Critical is that **China** re-emerges as a key DJ market.
- ◆ Currently the rough market is having a dip; expected to recover in Q3.
- ◆ The impact of **Lab Grown** on future natural diamond demand is still a matter of debate.



# PRODUCTION

## Marsfontein & shortly Thorny River

- ◆ **Currently producing** from the Marsfontein dumps.
- ◆ **Mining Permits** have been Accepted on **Thorny River**.
- ◆ Granting (ie. **issuing approval**) is expected during the course of Q2 2023.
- ◆ Eurafrikan Diamond Corporation Pty Ltd ('EDC') who operate the Schuller Mine are the royalty miner.
- ◆ BOD earns **15% of run-of mine production** and **25% of special stones** with no operating and capital costs outlay.



Diamonds from Marsfontein



Mining on Marsfontein



# POTENTIAL TRANSACTION

## Ghaghoo diamond mine

- ◆ The company is continuing to engage with interested parties to **conclude the acquisition of Ghaghoo** from Gem Diamonds Ltd.
- ◆ Ghaghoo is a **10.8 Ha kimberlite pipe** in the central Kalahari
- ◆ The pipe has an **Indicated Resource of 79.3MT** at an average grade of 19.5 cpht and diamond value of \$242/ct or \$47/T (2014 data)\*
- ◆ Diamonds include **rare fancy** and **coloured diamonds**, notably orange and blue stones.
- ◆ The resource has been substantially **de-risked** by Gem through development to date of c.US\$250M.
- ◆ Improvement areas have been identified which will enable a **sustainable commercial operation.**

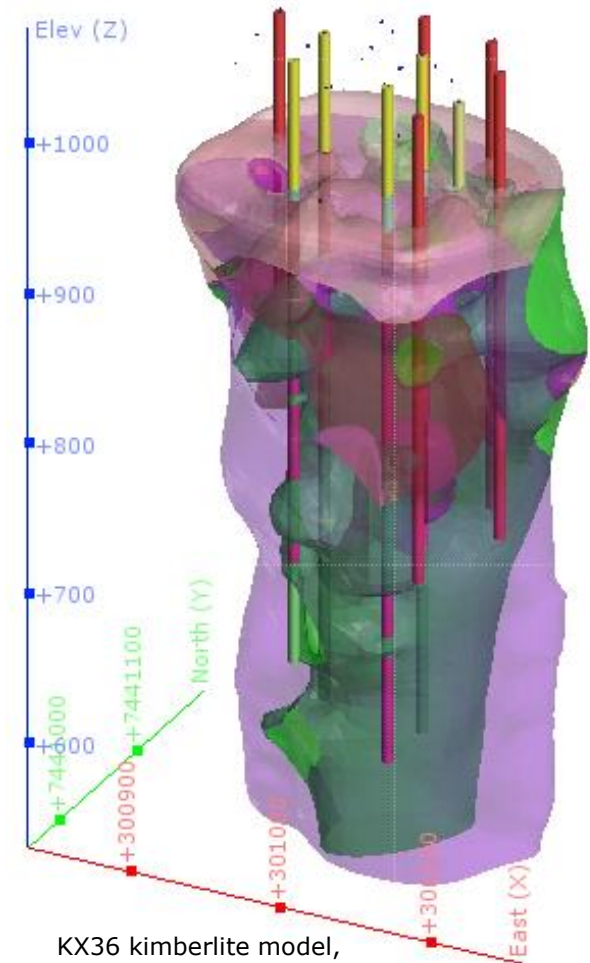


Photos: Gem Diamonds Ltd

# SYNGERISTIC WITH BOD's KX36

The most significant diamond discovery since the Orapa and Jwaneng clusters

- ◆ KX36 is a **3.5 Ha kimberlite** in the Kalahari and is 60-km from Ghaghoo.
- ◆ The establishment of a footprint in the Kalahari at Ghaghoo will **reduce the cost** of evaluation and development through economies of scale.
- ◆ The pipe has **Resources of 17.9MT at 35 cpht (Indicated)** and 6.7MT at 36 cpht (Inferred) at \$65/ct. The modelled grade range is 57–76 cpht at a modelled diamond value upside to \$107/ct\*.
- ◆ KX36 has an in-situ **bulk sampling plant** including crushing, screening, scrubbing, Dense Media Separation and X-Ray recovery.



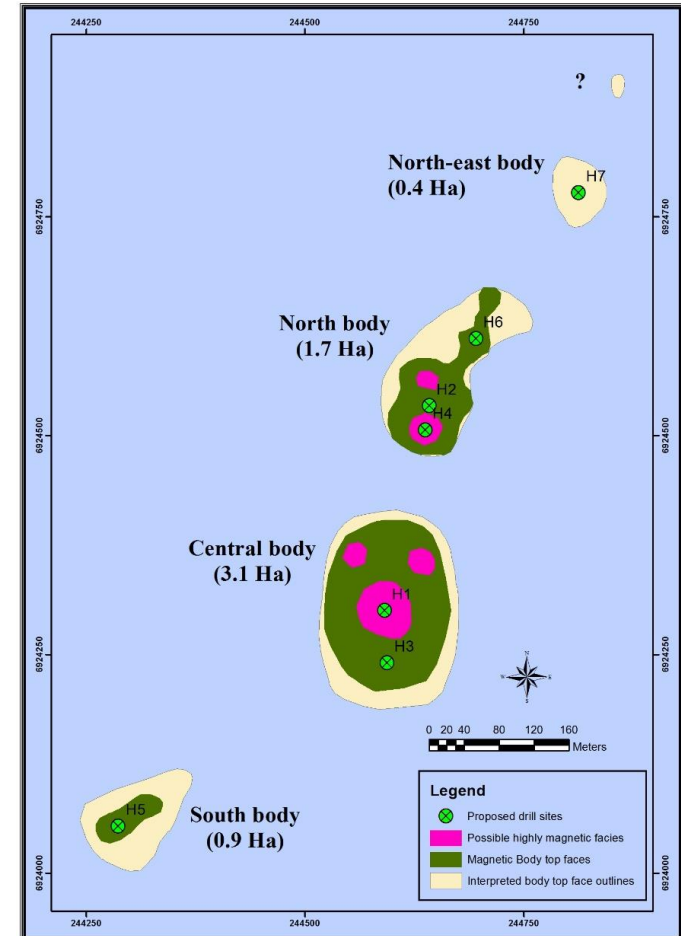
KX36 kimberlite model,  
Image: Petra Diamonds Ltd



# ADVANCED EXPLORATION

## Reivilo & Maibwe kimberlite pipe clusters

- ◆ The company has been granted a **five-year prospecting licence** on ground containing the Reivilo cluster of kimberlites in South Africa.
  - ◆ A cluster of three kimberlite pipes, with sizes of 3.1ha, 1.7ha and 0.4ha all within a 250-metre radius.
  - ◆ Samples of the drilling core produced G10 and eclogitic garnets which are the optimal indicators for diamondiferous kimberlites.
  - ◆ Samples have been taken for **microdiamond analyses**.
- ◆ Siseko has **increased its stake** in the Maibwe JV in Botswana from 29% to 50%. BOD holds a 51.7% stake in Siseko.
  - ◆ A cluster of four diamond bearing kimberlite pipes on PL186 have been discovered, with surface sizes of 5ha, 6ha, 2ha and 1ha respectively. **Significant quantities of microdiamonds have been found in one of these pipes.**



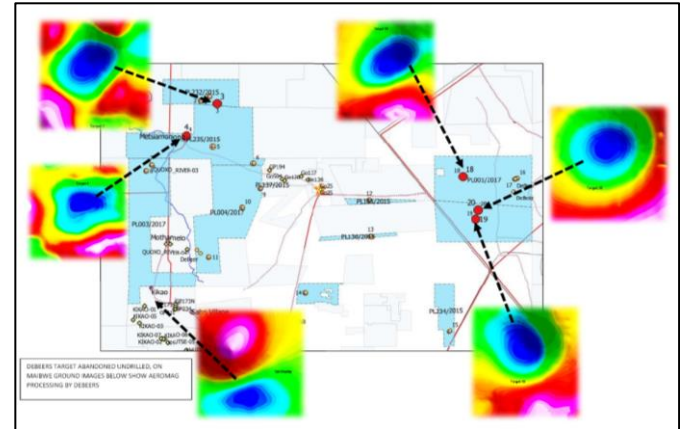
Reivilo kimberlite cluster  
Image: Petra Diamonds Ltd



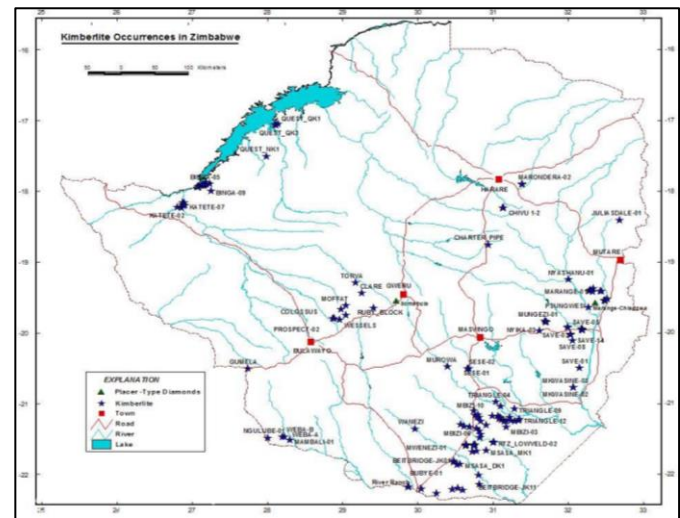
# BLUE SKY

## Sunland, Sekaka & Zimbabwe

- ◆ BOD holds extensive **prime acreage** in the Kalahari of **Botswana** with licenses held by Sunland Minerals Pty Ltd and Sekaka Diamonds Pty Ltd.
  - ◆ **Several geophysical and geochemical anomalies** have been discovered on the company's licenses.
- ◆ The company believes Zimbabwe is **highly prospective** due to both its geological terrain and that very limited **modern diamond exploration techniques** have been brought to bear.
- ◆ The company is actively **pursuing licenses and deals** in the country.



Sunland anomalies



Diamond bearing areas of Zimbabwe



# BOTSWANA DIAMONDS PLC

## Experienced management team



John  
Teeling

—  
**Executive  
Chairman**

—  
Founder of a number of listed resource companies, including African Diamonds. Holds a doctorate in business from Harvard Business School as well as an MBA from Wharton.



James  
Campbell

—  
**Managing  
Director**

—  
Over 35-years in the diamond industry. Has been MD of Rockwell Diamonds and African Diamonds. Prior to this was a GM at De Beers. Holds degrees in Mining & Exploration Geology and an MBA.



James  
Finn

—  
**Finance  
Director**

—  
Over 20-years African resource company experience; director of a number of resource and industrial ventures. Holds a degree in business and has an accounting qualification.



David  
Horgan

—  
**Director**

—  
Thirty years exploration experience, 25 years in Africa. Founder director of African Diamonds. Cambridge First in Law & Harvard MBA.



Robert  
Bouquet

—  
**Commercial  
Director**

—  
Antwerp-based Diamond market expert. Over 20-years diamond industry experience; 15 with De Beers/Rio Tinto Diamonds.



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## Corporate information

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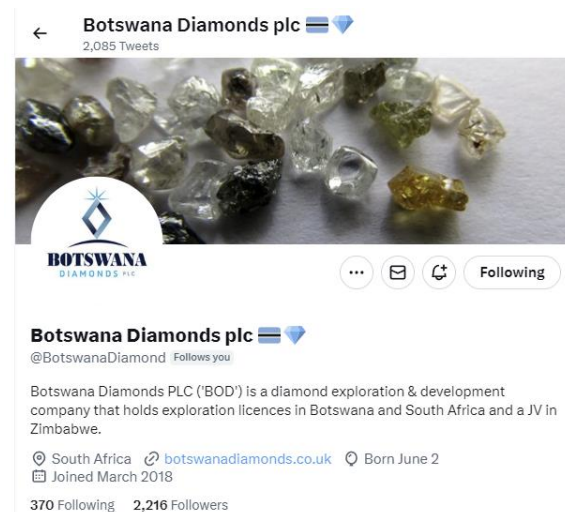
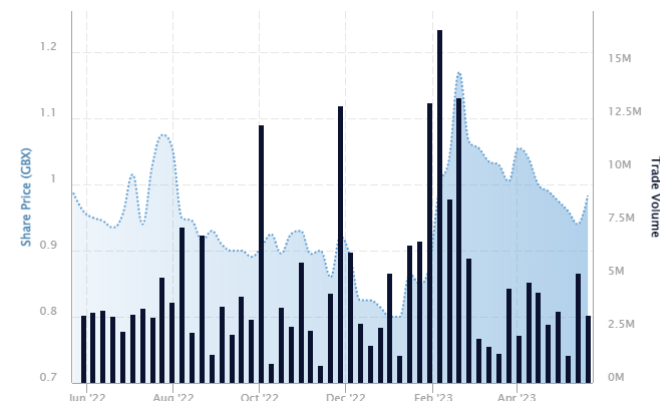
Exchanges	<b>AIM (LSE) /BSE</b>
Ticker	<b>BOD</b>
Shares in Issue	1,043 M
Market Cap	<b>£10.44 M</b>
Share Price	<b>1.00 p</b> (25 <sup>th</sup> May 2023)

### Significant shareholders

	<b>% Holding</b>
Pershing International Nom	13.5
Interactive Investor Services Nominees	9.9
John Teeling	6.1
HSBC Global Nominees	5.4
James Finn	3.7
Hargreaves Lansdown Ltd	3.2
Embark Investment Services Nominees	3.0
David Horgan	1.5
James Campbell	1.1

### Active social media presence:

<https://twitter.com/BotswanaDiamond>  
<https://www.facebook.com/BotswanaDiamondsPLC/>  
<https://www.linkedin.com/company/botswana-diamonds-plc/>



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<https://www.facebook.com/BotswanaDiamondsPLC/>

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