

# BOTSWANA DIAMONDS PLC

Corporate Presentation – January 2023



The company drilling kimberlite in the central Kalahari of Botswana



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# BOTSWANA DIAMONDS PLC

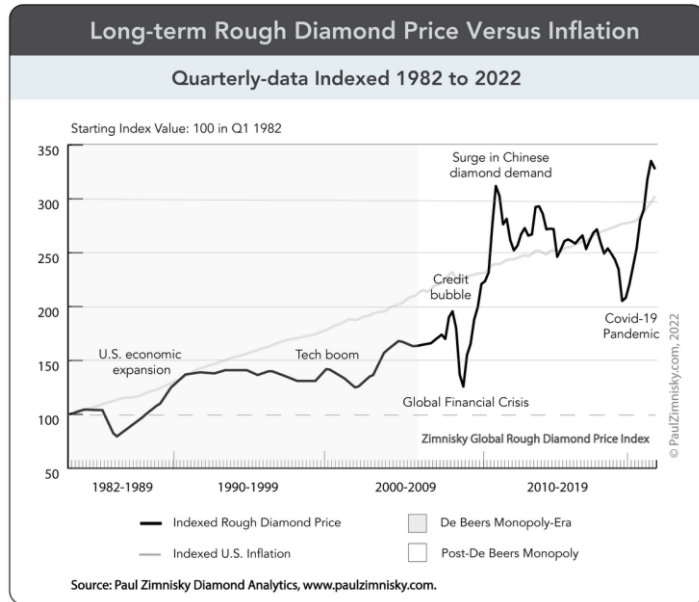
Focused diamond exploration & development company

<b>Listing</b>	Diamond explorer listed in London & Botswana <b>(AIM: BOD, BSE: BOD)</b>
<b>DIAMONDS</b>	The industry has <b>fared well</b> since covid lockdown with producers selling into a <b>strong market</b>
<b>MISSION</b>	<b>Deliver capital gains</b> by becoming a <b>diamond producer</b> . We acquire ground, refine opportunities and then joint venture
<b>STRATEGY</b>	<b>Imminent production:</b> Thorny River & Marsfontein in South Africa <b>Transaction potential:</b> the Kalahari of Botswana
<b>BEST ADDRESS</b>	<b>Botswana:</b> <i>'The Switzerland of Africa'</i> <b>South Africa:</b> under explored but with strong infrastructure <b>Zimbabwe:</b> under explored, open for business
<b>EXPERIENCED MANAGEMENT</b>	Steeped in exploration and mining, proven value creators
<b>FINANCE</b> <i>Risk sharing</i>	Minimise dilution by <b>joint venture</b> , and by acquiring projects with early cash flow potential
<b>TECHNOLOGY</b>	Unlock value through extensive <b>technical</b> and <b>operating experience</b>



# WHY DIAMONDS?

## Positive industry fundamentals



Charts care of Paul Zimnisky. Please consider subscribing to: <https://www.paulzimnisky.com/products>.

- ◆ The industry has **fares well** since covid lockdown with producers selling into a **strong market**.
- ◆ Polished stocks have increased though China still struggling with **covid** so diamond jewellery retail struggling there.
- ◆ The US is **doing well** but the results from the key season are not in yet.
- ◆ 2023 expected to be difficult trading year. Rough and polished prices under pressure. Need China to reopen to support demand and therefore rough prices.



# IMMINENT PRODUCTION

## Marsfontein & Thorny River

- ◆ **Production** due to commence at Marsfontein during January 2023.
- ◆ **Mining Permits** have been Accepted on **Thorny River**.
- ◆ Granting (ie. **issuing approval**) is expected during the course of Q2 2023.
- ◆ Eurafrikan Diamond Corporation Pty Ltd ('EDC') who operate the Schuller Mine has been appointed as the royalty miner.
- ◆ BOD earns **15% of run-of mine production** and **25% of special stones** with no operating and capital costs outlay.



Diamonds from Thorny River



Preparing the roads at Marsfontein



# POTENTIAL TRANSACTION

## Ghaghoo diamond mine

- ◆ The company is continuing to engage with interested parties to **conclude the acquisition of Ghaghoo** from Gem Diamonds Ltd.
- ◆ Ghaghoo is a **10.8 Ha kimberlite pipe** in the central Kalahari
- ◆ The pipe has an **Indicated Resource of 79.3MT** at an average grade of 19.5 cpht and diamond value of \$242/ct or \$47/T (2014 data)\*
- ◆ Diamonds include **rare fancy** and **coloured diamonds**, notably orange and blue stones.
- ◆ The resource has been substantially **de-risked** by Gem through development to date of c.US\$250M.
- ◆ Improvement areas have been identified which will enable a **sustainable commercial operation.**

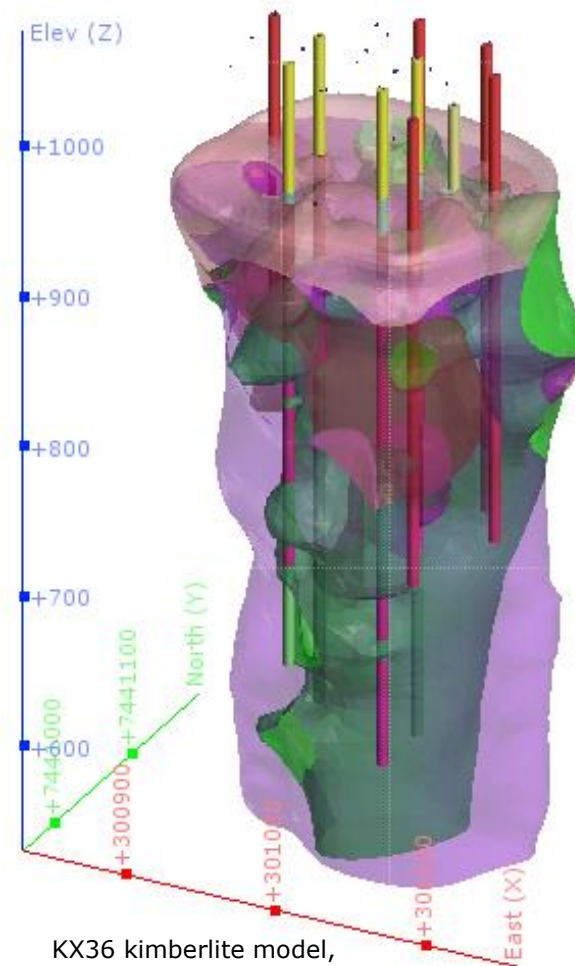


Photos: Gem Diamonds Ltd

# SYNGERISTIC WITH BOD's KX36

The most significant diamond discovery since the Orapa and Jwaneng clusters

- ◆ KX36 is a **3.5 Ha kimberlite** in the Kalahari and is 60-km from Ghaghoo.
- ◆ The establishment of a footprint in the Kalahari at Ghaghoo will **reduce the cost** of evaluation and development through economies of scale.
- ◆ The pipe has **Resources of 17.9MT at 35 cpht (Indicated)** and 6.7MT at 36 cpht (Inferred) at \$65/ct. The modelled grade range is 57–76 cpht at a modelled diamond value upside to \$107/ct\*.
- ◆ KX36 has an in-situ **bulk sampling plant** including crushing, screening, scrubbing, Dense Media Separation and X-Ray recovery.



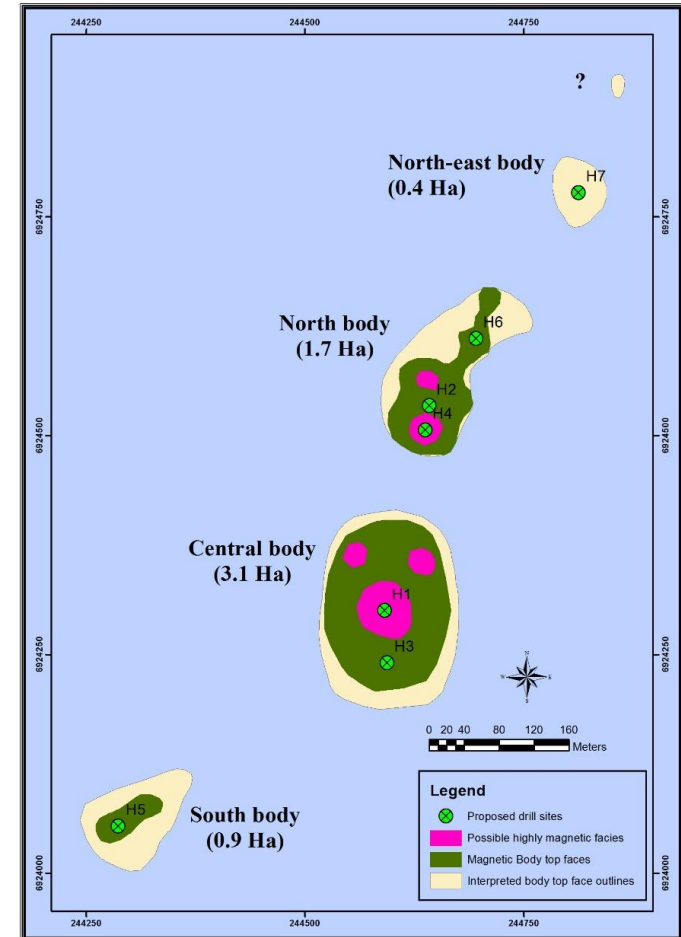
KX36 kimberlite model,  
Image: Petra Diamonds Ltd



# ADVANCED EXPLORATION

## Reivilo & Maibwe kimberlite pipe clusters

- ◆ The company has been granted a **five-year prospecting licence** on ground containing the Reivilo cluster of kimberlites in South Africa.
  - ◆ A cluster of three kimberlite pipes, with sizes of 3.1ha, 1.7ha and 0.4ha all within a 250-metre radius.
  - ◆ Samples of the drilling core produced G10 and eclogitic garnets which are the optimal indicators for diamondiferous kimberlites.
  - ◆ Samples have been taken for **microdiamond analyses**.
- ◆ Siseko has **increased its stake** in the Maibwe JV in Botswana from 29% to 50%. BOD holds a 51.7% stake in Siseko.
  - ◆ A cluster of four diamond bearing kimberlite pipes on PL186 have been discovered, with surface sizes of 5ha, 6ha, 2ha and 1ha respectively. **Significant quantities of microdiamonds have been found in one of these pipes.**



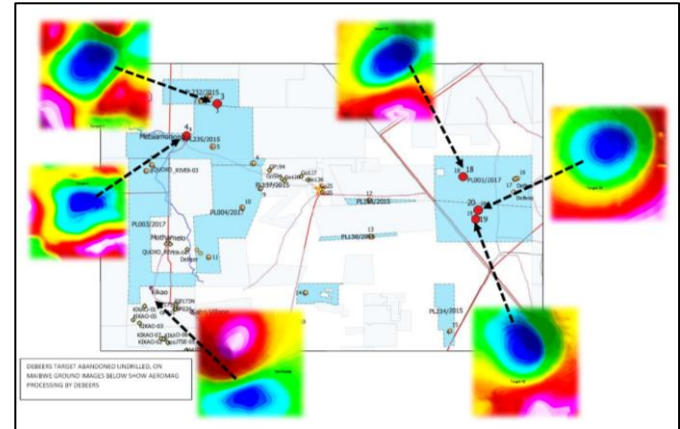
Reivilo kimberlite cluster  
Image: Petra Diamonds Ltd



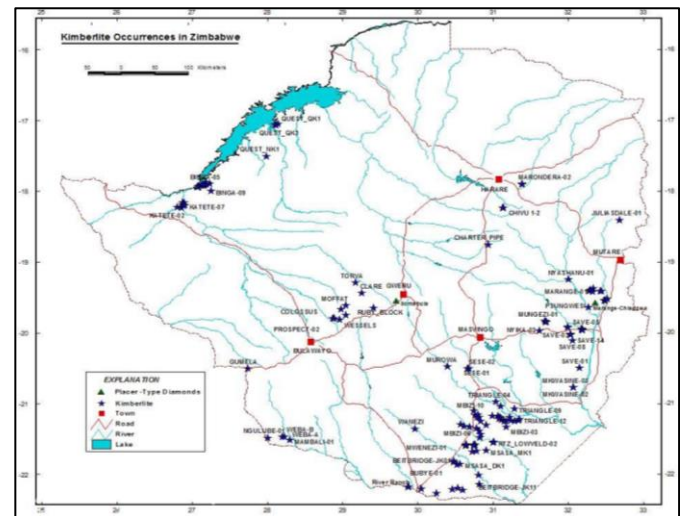
# BLUE SKY

## Sunland, Sekaka & Zimbabwe

- ◆ BOD holds extensive **prime acreage** in the Kalahari of **Botswana** with licenses held by Sunland Minerals Pty Ltd and Sekaka Diamonds Pty Ltd.
  - ◆ **Several geophysical and geochemical anomalies** have been discovered on the company's licenses.
- ◆ The company believes Zimbabwe is **highly prospective** due to both its geological terrain and that very limited **modern diamond exploration techniques** have been brought to bear.
- ◆ The company is actively **pursuing licenses** in the country.



Sunland anomalies



Diamond bearing areas of Zimbabwe



# BOTSWANA DIAMONDS PLC

## Experienced management team



John  
Teeling

—  
**Executive  
Chairman**

—  
Founder of a number of listed resource companies, including African Diamonds. Holds a doctorate in business from Harvard Business School as well as an MBA from Wharton.



James  
Campbell

—  
**Managing  
Director**

—  
Over 35-years in the diamond industry. Has been MD of Rockwell Diamonds and African Diamonds. Prior to this was a GM at De Beers. Holds degrees in Mining & Exploration Geology and an MBA.



James  
Finn

—  
**Finance  
Director**

—  
Over 20-years African resource company experience; director of a number of resource and industrial ventures. Holds a degree in business and has an accounting qualification.



David  
Horgan

—  
**Director**

—  
Thirty years exploration experience, 25 years in Africa. Founder director of African Diamonds. Cambridge First in Law & Harvard MBA.



Robert  
Bouquet

—  
**Commercial  
Director**

—  
Antwerp-based Diamond market expert. Over 20-years diamond industry experience; 15 with De Beers/Rio Tinto Diamonds.



# BOTSWANA DIAMONDS PLC

## Corporate information

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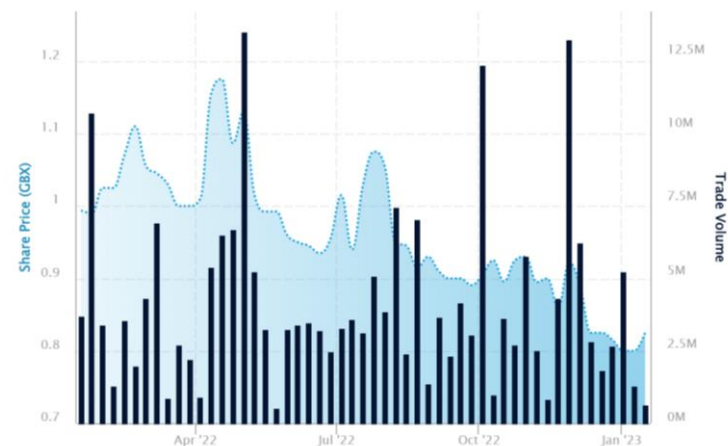
Exchanges	<b>AIM (LSE) / BSE</b>
Ticker	<b>BOD</b>
Shares in Issue	956.6M
Market Cap	<b>£7.89 M</b>
Share Price	<b>0.90 p</b> (17 <sup>th</sup> January 2023)

### Significant shareholders

	<b>% Holding</b>
Pershing International Nom	13.1
Interactive Investor Services Nominees	7.8
John Teeling	5.6
HSBC Global Nominees	5.0
James Finn	3.5
Hargreaves Lansdown Ltd	3.5
David Horgan	1.6

### Active social media presence:

<https://twitter.com/BotswanaDiamond>  
<https://www.facebook.com/BotswanaDiamondsPLC/>  
<https://www.linkedin.com/company/botswana-diamonds-plc/>



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